

News Release

Annual General Meeting 2014 of Barry Callebaut AG

All motions approved by shareholders

- **Juergen Steinemann elected to the Board, will take over role as Vice Chairman**
- **Ms Wai Ling “Winnie” Liu new Board member, succeeding Ajai Puri who stepped down**
- **Dividend payout of CHF 15.50 per share will be executed on March 2, 2015**

Zurich/Switzerland, December 10, 2014 – The ordinary Annual General Meeting 2014 of Barry Callebaut AG, the world’s leading manufacturer of chocolate and cocoa products, was held on Wednesday, December 10, 2014, in Zurich-Oerlikon under the chairmanship of Andreas Jacobs, Chairman of the Board of Directors. 1,349 shareholders attended the meeting, representing 4,534,703 shares or 82.62% of the share capital.

All motions were adopted as proposed by the Board of Directors. Ms Wai Ling “Winnie” Liu and Mr. Juergen Steinemann, who already announced that he will step down as CEO of the Barry Callebaut Group by August 31, 2015, were elected as new Board members. Mr. Steinemann will take over the role of as Vice Chairman of the Board from Andreas Schmid. The shareholders also confirmed the re-election of Andreas Jacobs (Chairman), Andreas Schmid, Fernando Aguirre, Jakob Baer, James L. Donald, Nicolas Jacobs and Timothy E. Minges for another term of office of one year.

Ajai Puri stepped down from the Board after having served as a member since 2011. The Board of Directors chaired by Andreas Jacobs and the Executive Committee of Barry Callebaut expressed their sincere gratitude to Ajai Puri for his years of service and his valuable contribution to the successful development of the company. Ajai Puri will continue to support the Barry Callebaut Group in an active advisory role.

The shareholders also adopted the proposal of the Board of Directors to change the Articles of Incorporation of Barry Callebaut, among other things implementing the requirements of the Ordinance against excessive pay in listed companies (“VegüV”) and deleting the share registration restrictions for persons with voting rights pertaining to more than 5% of the share capital.

Furthermore, the shareholders approved the proposed payout of CHF 15.50 per share. The payout will be effected through a dividend payment from reserves from capital contributions. The payout to shareholders will be executed on March 2, 2015 (“ex-date”: February 26, 2014; “record date”: February 27, 2014). The distribution of these funds to shareholders will not be subject to withholding tax and – for individuals residing in Switzerland and holding the shares as private property – income tax.

KPMG AG, Zurich, was re-elected as auditors of the company for fiscal year 2014/15.

Fiscal year 2013/14 closed on August 31, 2014.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 5.9 billion (EUR 4.8 billion / USD 6.5 billion) in fiscal year 2013/14, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of over 9,300 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.

The Barry Callebaut Group is committed to sustainable cocoa production through its “Cocoa Horizons” initiative to help ensure future supplies of cocoa as well as improve farmer livelihoods.

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