

News Release

Annual General Meeting 2018 of Barry Callebaut AG

All motions approved by shareholders

- **Patrick De Maeseneire** reelected as **Chairman**
- **Board honored James (Jim) Donald** who had decided to step down
- **Suja Chandrasekaran, Angela Wei Dong and Markus Neuhaus** elected as new **Board members**
- **All other Board members** reelected for a term of office of one year
- **Dividend payout of CHF 24.00 per share** approved
- **KPMG AG, Zurich**, reelected as **auditors of the company**

Zurich/Switzerland, December 12, 2018 – The ordinary Annual General Meeting 2018 of Barry Callebaut AG, the world's leading manufacturer of high-quality chocolate and cocoa products, was held today in Zurich-Oerlikon under the chairmanship of Patrick De Maeseneire, Chairman of the Board, and Jakob Baer, Vice-Chairman of the Board. 1,148 shareholders attended the meeting, representing 4,492,982 shares and equaling 81.86% of the issued share capital.

All motions were adopted as proposed by the Board of Directors, including the reelection of Patrick De Maeseneire as Chairman and the election of Suja Chandrasekaran, Angela Wei Dong and Markus Neuhaus as new Board members.

The Board of Directors also honored James (Jim) Donald, Board member since 2008 and Chairman of the Nomination & Compensation Committee since 2012, who had decided to step down from these functions following his recent appointment to President & CEO of Albertsons Companies, one of the largest supermarket chains in North America. The Board of Directors expressed its sincere gratitude to James (Jim) Donald for his unmatched expertise as a retail expert and for his valuable impulses to Barry Callebaut's people agenda.

All other Board members, namely Patrick De Maeseneire, Fernando Aguirre, Jakob Baer, Nicolas Jacobs, Elio Leoni Sceti, Timothy Minges and Juergen Steinemann were reelected for another term of office of one year.

The shareholders also approved the proposed payout of CHF 24.00 per share, an increase of +20% versus prior year. The dividend will be paid to shareholders on January 9, 2019.

KPMG AG, Zurich, was reelected as auditors of the company for fiscal year 2018/19.

Barry Callebaut's fiscal year 2017/18 closed on August 31, 2018.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.9 billion (EUR 6.0 billion / USD 7.1 billion) in fiscal year 2017/18, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs about 60 production facilities worldwide and employs a diverse and dedicated global workforce of more than 11,500 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

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