

# News Release

## Change in IR function at Barry Callebaut

### **Claudia Pedretti-Lenz to succeed Evelyn Nassar as Head of Investor Relations effective July 1, 2018**

*Zurich/Switzerland, April 11, 2018* – After 8 years as Head of Investor Relations, Evelyn Nassar will move into the new role of Director Cocoa Horizons within Barry Callebaut as of May 1, 2018. In this function, Evelyn Nassar will be responsible for driving the growth of Cocoa Horizons as the most comprehensive sustainability accreditation program in the cocoa and chocolate industry. Evelyn Nassar joined Barry Callebaut in 2006 in Market Intelligence, led the M&A Business Development area and ultimately served as Head of Investor Relations since 2010.

Claudia Pedretti-Lenz will join Barry Callebaut as Head Investor Relations effective July 1, 2018, coming from J. Stern & Co (Switzerland) AG where she led the opening of their new branch in Zurich. From 2013 to 2017, she worked at Bank Morgan Stanley AG in Zurich and last held the function of Co-Head Client Service Desk during the Wind-Down of the Swiss Private Wealth Management. From 2004 to 2013, she worked as Senior Equity Analyst (sell-side), at Bank Vontobel AG and covered the Food & Beverage as well as the Luxury Goods sectors. – Claudia Pedretti-Lenz, born 1979, holds a Bachelor in Business Administration from the University of Applied Sciences, HTW Chur.

To ensure a smooth handover, Evelyn will transition gradually into her new role and continue to be responsible for Investor Relations until Claudia starts.

Remco Steenbergen, CFO of the Barry Callebaut Group, said: “I’d like to thank Evelyn for her many years of excellent service to Barry Callebaut and to the Finance function in particular. I am very happy that we could offer her a new challenge in another area of our business – sustainability – which is of great strategic relevance to us. At the same time, I’d like to welcome Claudia on board. Claudia covered the Food & Beverage sector including our company in the past as a Senior Equity Analyst which will make her onboarding process very smooth. I wish both colleagues, Evelyn and Claudia, the best in their new functions.”

#### ***About Barry Callebaut Group ([www.barry-callebaut.com](http://www.barry-callebaut.com)):***

*With annual sales of about CHF 6.8 billion (EUR 6.3 billion / USD 6.9 billion) in fiscal year 2016/17, the Zurich-based Barry Callebaut Group is the world’s leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs close to 60 production facilities worldwide and employs a diverse and dedicated global workforce of about 11,000 people.*

*The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.*

*The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.*

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