

# News Release

## Closing of transaction

## **Barry Callebaut completes acquisition of Ingredients Division of Gertrude Hawk Chocolates in the U.S.**

*Zurich/Switzerland, December 4, 2017* – Barry Callebaut, the world’s leading manufacturer of high-quality chocolate and cocoa products, today announced that it has successfully closed the acquisition of the ingredients division of Gertrude Hawk Chocolates in the U.S. The integration will start as of now.

Antoine de Saint-Affrique, CEO of Barry Callebaut, said: “Gertrude Hawk Ingredients adds new capabilities, technologies and skilled employees who we are happy to welcome to the Barry Callebaut family. The acquisition allows us to expand our product portfolio into new markets, and to offer an even wider range of value-adding products and services to our customers than before. Gertrude Hawk Ingredients will play a cornerstone role in our Specialty & Decorations business in the U.S. and we intend to further build on their team and their capabilities.”

The parties have agreed not to disclose any financial details of the transaction.

\*\*\*

### ***About Barry Callebaut Group ([www.barry-callebaut.com](http://www.barry-callebaut.com)):***

*With annual sales of about CHF 6.8 billion (EUR 6.3 billion / USD 6.9 billion) in fiscal year 2016/17, the Zurich-based Barry Callebaut Group is the world’s leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs close to 60 production facilities worldwide and employs a diverse and dedicated global workforce of about 11,000 people.*

*The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®.*

*The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.*

### ***Follow the Barry Callebaut Group:***

 [Twitter](#)

 [LinkedIn](#)

 [Facebook](#)

 [YouTube](#)

 [Flickr](#)

\*\*\*

**Contact**

**for the international media:**

Christiaan Prins  
Head of External Affairs  
Barry Callebaut AG  
Phone: +41 43 204 03 76  
christiaan\_prins@barry-callebaut.com

**for investors and financial analysts:**

Evelyn Nassar  
Head of Investor Relations  
Barry Callebaut AG  
Phone: +41 43 204 04 23  
evelyn\_nassar@barry-callebaut.com

**for U.S. media:**

Porter Novelli, Chicago  
Jodi Degyansky  
Vice President  
Phone direct: +1 312 552 6319  
Mobile phone: +1 330 256 1043  
jodi.degyansky@porternovelli.com