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News Release

Bond Offering

Barry Callebaut launches new Senior Notes offering

Zurich/Switzerland, May 9, 2016 – Barry Callebaut AG (the “Company”), the world’s leading manufacturer of high-quality chocolate and cocoa products, announced today that it intends to raise, via Barry Callebaut Services N.V., EUR 350 million, with the option to raise a higher amount, from the issuance of Senior Fixed Rate Notes with a maturity of 8 to 10 years (the “Notes”). This transaction will be another key step in strengthening the Company’s liquidity profile.

Barry Callebaut has mandated Credit Suisse, ING, Rabobank and Société Générale as joint lead managers and active bookrunners for the issue of the Notes pursuant to Reg S only. The Notes will be guaranteed by certain material subsidiaries of the Company. The Notes will rank pari passu with all other senior, unsecured, unsubordinated debt.

The proceeds of the offering will be used to repay certain existing indebtedness of the Company and for general corporate purposes, as well as to pay for related fees and expenses. The transaction will enhance the Company’s financial and operational flexibility as well as its liquidity profile.

An investor roadshow in Europe will commence on Wednesday May 11, 2016. It is expected that the Notes will be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.2 billion (EUR 5.6 billion / USD 6.6 billion) in fiscal year 2014/15, the Zurich-based Barry Callebaut Group is the world’s leading manufacturer of high-quality chocolate and cocoa products based on its own estimates – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of more than 9,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®. The Barry Callebaut Group is committed to sustainable cocoa production to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

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