

News Release

Closing of transaction

Barry Callebaut completes acquisition of FrieslandCampina Kievit vending activities

Zurich/Switzerland – March 2, 2016 - Barry Callebaut, the world's leading manufacturer of high-quality cocoa and chocolate products, today announced that it has successfully closed the acquisition of the commercial beverages vending activities of FrieslandCampina Kievit.

Andrew Fleming, Vice President Beverages, said: "Barry Callebaut is pleased to close this agreement with FrieslandCampina and establish the leading cocoa beverage business. Barry Callebaut complements its capabilities to increase support for its customers and drive category innovation."

The parties have agreed not to disclose any financial details of the transaction.

About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 6.2 billion (EUR 5.6 billion / USD 6.6 billion) in fiscal year 2014/15, the Zurich-based Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 50 production facilities worldwide and employs a diverse and dedicated global workforce of more than 9,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The two global brands catering to the specific needs of these Gourmet customers are Callebaut® and Cacao Barry®. The Barry Callebaut Group is committed to sustainable cocoa production to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the Cocoa Horizons Foundation in its goal to shape a sustainable cocoa and chocolate future.

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