

News Release

Change in the Executive Committee of Barry Callebaut

Vamsi Mohan Thati appointed President Asia Pacific, effective April 1, 2023

Zurich/Switzerland, March 1, 2023 – The Barry Callebaut Group, the world's leading manufacturer of high-quality chocolate and cocoa products, announced today that the Board of Directors has appointed Vamsi Mohan Thati President Asia Pacific and member of the Executive Committee, effective April 1, 2023. Vamsi Mohan Thati is succeeding Jo Thys, who was appointed Chief Operations Officer as of January 1, 2023.

Vamsi Mohan Thati (born 1971, Indian national) was President of Greater China and Mongolia for The Coca-Cola Company. Prior, Vamsi served as President of Coca-Cola's South Pacific Business Unit (Australia, New Zealand and Pacific Islands). He joined Coca-Cola in 1998 and held various leadership roles across Asia Pacific in sales, operations and general management.

Vamsi Mohan Thati holds a bachelor's degree in electronics and communications engineering from Jawaharlal Nehru Technological University and an MBA from the Indian Institute of Management, Calcutta, India. He has also completed the Advanced Management Program from Harvard Business School, US (see separate bio for further details).

Reporting directly to the CEO, Vamsi Mohan Thati will be based in the company's regional headquarters in Singapore.

Peter Boone, CEO of the Barry Callebaut Group, said: "I am delighted to welcome Vamsi to Barry Callebaut. Vamsi has a strong track record of creating value adding growth. He combines a profound knowledge of key markets in Asia Pacific, including China, India, Japan and Australia, with nearly 25 years of customer focus and operational experience in the food industry. The appointment of Vamsi will ensure the further implementation of our regional growth strategy, whilst bringing fresh, outside, impetus to our focus on continued value creation in Region Asia Pacific."



About Barry Callebaut Group (www.barry-callebaut.com):

With annual sales of about CHF 8.1 billion (EUR 7.8 billion / USD 8.6 billion) in fiscal year 2021/22, the Zurichbased Barry Callebaut Group is the world's leading manufacturer of high-quality chocolate and cocoa products – from sourcing and processing cocoa beans to producing the finest chocolates, including chocolate fillings, decorations and compounds. The Group runs more than 65 production facilities worldwide and employs a diverse and dedicated global workforce of more than 13,000 people.

The Barry Callebaut Group serves the entire food industry, from industrial food manufacturers to artisanal and professional users of chocolate, such as chocolatiers, pastry chefs, bakers, hotels, restaurants or caterers. The global brands catering to the specific needs of these Courmet customers are <u>Callebaut</u>[®] and <u>Cacao Barry</u>[®], <u>Carma[®]</u> and the decorations specialist <u>Mona Lisa[®]</u>.

The Barry Callebaut Group is committed to make sustainable chocolate the norm by 2025 to help ensure future supplies of cocoa and improve farmer livelihoods. It supports the <u>Cocoa Horizons Foundation</u> in its goal to shape a sustainable cocoa and chocolate future.

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