

Business Review | Global Cocoa

Sales volume in Global Cocoa increased by +2.4% to 467,877 tonnes in fiscal year 2022/23. Sales revenue amounted to CHF 2,014.3 million, up +5.1% in local currencies (+0.1% in CHF) driven by higher cocoa prices. Operating profit (EBIT) increased to CHF 107.1 million, up +22.0% in local currencies compared to prior year EBIT recurring¹⁵ (+17.1% in CHF) driven by increased cocoa prices.

In January 2023, global brand Cacao Barry launched the Cacao Powders collection, a range of high performance cocoa powders for chocolatiers and pastry chefs, with improved texture, color and taste.

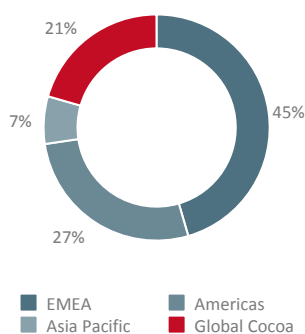
In May 2023, Barry Callebaut held a groundbreaking ceremony for its new cocoa bean warehousing and dispatching facility in Pasir Gudang, Malaysia. The facility, which spans across more than half a million square feet, will increase operational efficiency and support Barry Callebaut's growth plans in the Region.

Factories

15

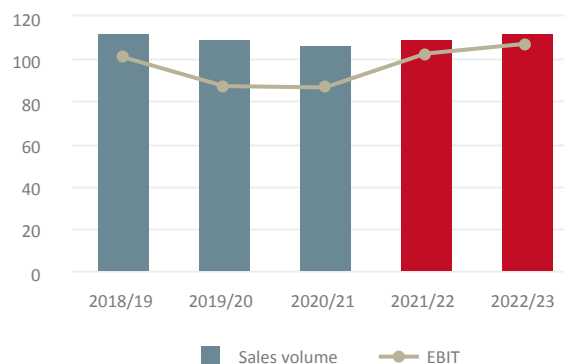


Sales volume per Region



EBIT reported

in CHF m



Sales volume

in thousand tonnes

Key figures for Region Global Cocoa

		Change in %		2022/23	2021/22
		in local currencies	in CHF		
Sales volume	Tonnes		2.4 %	467,877	457,089
Sales revenue	CHF m	5.1 %	0.1 %	2,014.3	2,013.2
EBITDA	CHF m	6.7 %	2.6 %	180.4	175.7
Operating profit (EBIT)	CHF m	8.8 %	4.5 %	107.1	102.5
Operating profit (EBIT, recurring) ¹⁵	CHF m	22.0 %	17.1 %	107.1	91.5

¹⁵ Refer to page 189 for the detailed recurring results reconciliation.